



TAP SALE OF TREASURY BOND ISSUE NO.IFB1/2017/12

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond whose details are as in the prospectus issued value date **27th February 2017**. The Tap Sale will be offered on a **first- come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 28th February 2017 to Thursday, 2nd March, 2017 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes.24 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction value dated 27/02/2017 and adjusted for accrued interest.
Value Date/Payment Date	6th March,2017.
Closing date	Earlier of attainment of quantum on offer or Thursday, 2nd March 2017.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield Rate	13.555% p.a.
Adjusted Average Price(Per KES 100.00)	95.030
Coupon Rate (%)	12.500% p.a.

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24 February 2017